

RESOLUTION NO. 18-1

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE RIPON REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 18-19) FOR THE FISCAL PERIOD COMMENCING JULY 1, 2018 THROUGH JUNE 30, 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

RECITALS:

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABx1 26 (the “Dissolution Act”) largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court’s decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Ripon Redevelopment Agency (the “Dissolved RDA”), were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of winding down the business and fiscal affairs of the former redevelopment agencies; and

WHEREAS, on January 17, 2012, the City Council (the “City Council”) of the City of Ripon (the “City”) adopted Resolution 12-7 accepting for the City the role of Successor Agency to the Dissolved RDA (the “Successor Agency”); and

WHEREAS, under the Dissolution Act, the City, in its capacity as Successor Agency, must prepare a “Recognized Obligation Payment Schedule” (“ROPS”) that enumerates the enforceable obligations and expenses of the Successor Agency for the fiscal year period ending June 30, 2019; and

WHEREAS, on January 9, 2018, the City Council, in its capacity as the governing board of the Successor Agency, approved the ROPS for the fiscal year period ending June 30, 2019 (“ROPS 18-19”) attached hereto as Exhibit A; and

WHEREAS, under the Dissolution Act, ROPS 18-19 must be approved by the Successor Agency’s oversight board (the “Ripon Oversight Board”) to enable the Successor Agency to continue to make payments on enforceable obligations; and

WHEREAS, pursuant to the Dissolution Act, the constituted Ripon Oversight Board met at a duly noticed public meeting on January 24, 2018 to consider approval of ROPS 18-19, attached hereto as Exhibit A; and

WHEREAS, after reviewing ROPS 18-19 presented to and recommended for approval to the Oversight Board by the Successor Agency, and after reviewing any written and oral comments from the public relating thereto, the Oversight Board desires

to approve ROPS 18-19 and to make the following accompanying findings, resolutions and determinations.

NOW, THEREFORE, the Oversight Board to the Successor Agency of the Ripon Redevelopment Agency does hereby resolve as follows:

Section 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

Section 2. Under Health and Safety Code Section 34180(g), establishment of a ROPS for the Successor Agency must be approved by the Oversight Board.

Section 3. The Ripon Oversight Board hereby approves ROPS 18-19 in the form presented to the Ripon Oversight Board and attached hereto as Exhibit A which included the approval of the agreements and obligations described in ROPS 18-19, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act in connection with ROPS 18-19.

Section 4. The Ripon Oversight Board has examined the items contained on ROPS 18-19 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition and liquidation, the continued administration of the enforceable obligations herein approved by the Ripon Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.

Section 5. The Successor Agency is authorized and directed to enter into any agreements and amendments to agreements necessary to implement the agreements and obligations in ROPS 18-19 herein approved by the Ripon Oversight Board unless Oversight Board approval of such Successor Agency action is otherwise required pursuant to the Dissolution Act.

Section 6. The Ripon Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post ROPS 18-19 on the Successor Agency website, transmit ROPS 18-19 to the Auditor-Controller of the County of San Joaquin and to the State Controller and the State Department of Finance, and take any other actions necessary to ensure the validity of ROPS 18-19 and the validity of any enforceable obligation approved by the Ripon Oversight Board in this Resolution.

Section 7. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED AND ADOPTED this 24th day of January, 2018, at a special scheduled meeting of the Ripon Oversight Board of the Successor Agency for the Ripon Redevelopment Agency by the following vote:

AYES: ANDERSON, WERNER, ZUIDERVAART, TYHURST, PERKINS

NOES: NONE

ABSENT: KEOKHAM, ALT



**Chairperson or Vice
Chairperson of the
Oversight Board to the
Successor Agency of the
Ripon Redevelopment
Agency**

ATTEST:

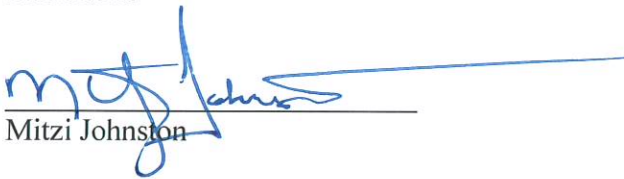

Mitzi Johnston

Exhibit A

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Ripon
 County: San Joaquin

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ - \$	- \$	- \$
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,422,645 \$	986,713 \$	2,409,358
F RPTTF	1,422,645	736,713	2,159,358
G Administrative RPTTF	-	250,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,422,645 \$	986,713 \$	2,409,358

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

ERNIE TYHURST, CHAIRMAN

Name	Title
/s/	1-24-2018
Signature	Date